

Baker Resources Case Study: Digital Currencies

Initial Project description:

Sponsor is looking into digital currencies and their impact for the disintermediation of traditional payment systems. This may be feasible technologically, but there are big issues around adoption (but China is furthest along in its CBDC) and, of course, regulation and supervision.

Industry Research

- [eMarketer](#) – Great resources on the payments industry. Search payments initially – but if you search specifically cryptocurrency and digital currency some interesting articles will pop up.
- [Frost & Sullivan](#) - Search *blockchain* and *cryptocurrency* for the best results.
- [ThomsonOne](#) – We found a few reports that seemed very much on point.

Company Research

- [Pitchbook](#) – Look here to find information on the private firms in this space, but they also have industry reports in this space.
- [Capital IQ](#) – Good for info on public companies in the space – they also have a tool called “idea generation” – and you can use their ready made screen on cryptocurrencies. “Companies Operating in the Cryptocurrency Industry”

Follow up after meeting with sponsor:

They would like to focus in on China specifically, and deliver on the regulatory environment in China.

Primary sources: government, trade associations and business services

- As for China specifically, there are many articles available about the PBoC Draft Regulations on digital currencies [released in October](#). Although mentioned often and described [here](#), and [here](#) for example. We found a English language version [here](#) finally. They also [recently formed partnerships](#) with a few other countries.
- The Bureau of International Settlements (BIS) is a good source for regulation guidelines and frameworks as well – [here](#) is a recent report with good information as well. Definitely search digital currency on the site. They also just released their most recent [digital currency survey](#).
- [KPMG Global CBDC report](#)

